



**Voluntary Severance Incentive
ELECTION FORM**

I. EMPLOYEE INFORMATION

Name (Print)

Employee ID#

Co-mail Code

Home Phone

Work Phone

Supervisor's Name

email address

I am a (check one):

Full Time Employee normally scheduled to work 40 hours per week

Part Time Employee normally scheduled to work _____ hours per week

II. VSI ELECTION

I, _____, hereby elect to voluntarily terminate my employment with Alaska Airlines under the terms of the 2004 Voluntary Severance Incentive Program ("the Program").

I understand that there may be limits placed on the number of employees who are accepted into the Program. I understand that execution of this form does not guarantee eligibility to participate in and receive the benefits of the Program. I understand that in the event I am not selected to participate in and receive the benefits of the Program, I will be so advised by Alaska Airlines.

I UNDERSTAND THAT I WILL BE REQUIRED TO SIGN A RELEASE OF ALL CLAIMS RELATED TO MY EMPLOYMENT WITH ALASKA AIRLINES. I HAVE REVIEWED THE PROPOSED VSI RELEASE AND WAIVER AGREEMENT PROVIDED TO ME AND I UNDERSTAND THAT SIGNING IT UNALTERED AND UNCHANGED IS THE ONLY METHOD BY WHICH I MAY PARTICIPATE IN THE PROGRAM.

This Election Form is not valid for any severance, leave or other program offered by Alaska Airlines.

III. VERIFICATION AND SIGNATURE

By signing below, I affirm that I have reviewed and understand the VSI Program Guide and the VSI Q&A document. I have been given sufficient time and opportunity to ask questions and obtain more information from the Company about the Program, and have carefully considered the advisability of electing or waiving participation in the Program in light of my own personal situation. My execution of this Election Form is voluntary.

Employee Signature

Date

Return this Election Form no later than September 7, 2004. See attachment for addresses.



19300 Pacific Highway South
Seattle, WA 98168-0900

VSI Election forms may be returned via US Mail or FedEx to the below addresses. Forms must be either received or postmarked by midnight on September 7, 2004. Employees may also return the form in person to Alaska Airlines Corporate Headquarters. However, employees intending to return the form in person should note that the Corporate office closes at 5:00 pm PDT.

US MAIL

Alaska Airlines, Inc.
Attn: Stacie Butcher, SEAHS
PO Box 68900
Seattle, WA 98168-0900

FED EX

Alaska Airlines, Inc.
Attn: Stacie Butcher, SEAHS
19300 Pacific Hwy South
Seattle, WA 98188

If you provided an email address on the VSI Election form, a confirmation email will be sent to you upon receipt of the form.